

Managing solvency



The crisis and beyond

Solvency key to crisis management

- Mission delivery basis of turnaround

Legal glossary

- s123, s214, preference, “director”

Emergency > transition > what next ?

Early action – shared ownership

- Trust > openness, clarity, visibility

board .. staff .. volunteers .. funders.. community

Documentation

- For buy-in & in case of hindsight

Goodwill & reputation

- internal and external
- Can unwind and even go into reverse

Managing cashflow

- Days > weeks > months
- Reserves
- Communication with funders, suppliers

Default is continuation .. BUT ?

- A radically different future >
 - agility, resilience
 - clarity, buy-in
- Project transfer, merger ... ? closure with little trace ?