

# Trustee with Financial Skills

## Role Purpose

The Trustee with financial skills provides strategic financial leadership to the Board, ensuring the organisation is financially sustainable, compliant, and well governed. They help the Board understand financial information, assess risk, and make informed decisions that support long term impact.

This role does not involve day to day bookkeeping; it is about oversight, assurance, and strategic challenge.

## Key Responsibilities

### Financial Oversight

- Review and interpret management accounts, cashflow forecasts, and annual budgets.
- Ensure the organisation maintains accurate accounting records and robust internal controls.
- Monitor financial performance against budget and strategic objectives.
- Lead Board discussions on financial matters, ensuring clarity for non financial trustees.

### Strategic Leadership

- Advise the Board on the financial implications of strategic plans, major projects, and organisational risks.
- Support the development and review of financial strategies, including reserves, investments, and income diversification.
- Contribute to long term sustainability planning.

### Risk and Compliance

- Ensure compliance with Charity Commission, Companies House, and relevant financial regulations.
- Oversee financial risk management, including scenario planning and mitigation strategies.
- Ensure annual accounts are prepared in accordance with SORP and submitted on time.

### Governance and Assurance

- Serve as Chair or active member of the Finance Committee.
- Liaise with the CEO/Director and Finance Manager to provide appropriate challenge and support.
- Lead the appointment and oversight of external auditors or independent examiners.
- Ensure the Board receives timely, accurate, and meaningful financial information.

## Person Specification

### Essential

- Professional experience in finance, accounting, audit, or financial management.
- Ability to analyse and interpret financial information and communicate it clearly.
- Strong strategic thinking, sound judgement, and independence of mind.

- Understanding of governance, risk, and charitable sustainability.
- Commitment to the charity's mission, values, and charitable purpose.

Desirable

- Experience in charity finance or knowledge of the Charities SORP
- Understanding of investment management, reserves strategies, or income generation models.
- Prior trustee or non-executive experience.